ANNUAL MEETING OF MEMBERS

Wednesday March 18, 2026
4:30 p.m.

Access Credit Union
1807 W. Cermak Rd.
Broadview, IL 60155

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ANNUAL MEETING OF MEMBERS

March 18, 2026

AGENDA

Access Credit Union
ANNUAL MEETING OF MEMBERS
BROADVIEW, IL

March 19, 2025

Jim Parker, Chairman of the Board, called the meeting to order at 4:36 p.m.

ASCERTAIN THAT A QUORUM IS PRESENT

The Board Secretary, Donna Sebestyen, reported that 23 members were present.

The Chairman welcomed all present to the meeting.

APPROVAL OF THE MINUTES

> **MOTION:** C. Lundt, D. Sebestyen
> "That the minutes to the 2024 Annual Meeting stand approved as printed and presented."

Motion carried.

REPORT OF THE DIRECTORS AND COMMITTEES

The Chairman had the President present the Annual Meeting packet and referred to the reports included in the packet. He then called for a motion to approve all reports as presented.

> **MOTION:** P. Harrison, C. Lundt
> "That all the reports of Directors and Committees stand approved as presented".

Motion carried.

UNFINISHED BUSINESS
None

NEW BUSINESS

President's Update

The President gave a brief update on operations and thanked staff for a great 2024.

ELECTION OF DIRECTORS

The Chairman, Jim Parker, referred to pages 11 & 12 listing the bios and the three candidates for election.
They are:

Stephen Bergeon
Kurtis Todd
Pamela Harrison

MOTION: D. Sebestyen, A. Wallace
"That the slate of candidates be approved."
Motion carried.

ADJOURNMENT

MOTION: A. Wallace, Y. Patel
"That the meeting stands adjourned."
Motion carried.

Lisa D. Dinges 03/19/2025

Lisa D. Dinges Date
Recording Secretary

ACCESS CREDIT UNION

ANNUAL MEETING
MARCH 18, 2026
REPORT OF DIRECTORS

2025 NET INCOME

We had a good year in 2025 as our net income was $134,790. We had one time expense items for the system conversion in 2025 but without these, our income would have been significantly higher.

In 2025, our assets increased by 2.16%. Loan growth also slowed, with total loans declining by 1.23%. Lending has been slower as consumers are either waiting for rates to ease more or waiting longer to purchase as prices have been higher.

2025 Operations

2025 was a year of transition as we worked towards our system conversion which took place on February 1, 2026. Staff worked with vendors to ensure a smooth transition as well as attended various training sessions to prepare for the change. During the next year, we will be continuing to clean up conversion related issues and then work towards rolling out new products and services to our membership that are now available to us as a part of our system change.

We also rolled out Apple, Android and Google Pay for our debit cards during 2025 and will work on rolling out mobile wallets for our credit cards during 2026 as well as rolling out contactless cards for both debit and credit during 2026.

ACCESS CREDIT UNION
COMPARATIVE BALANCE SHEET
FOR THE PERIOD ENDING DEC 2025 & 2024

ASSETS	**2025**	**2024**
Cash on Hand	$ 358,388	$ 112,959
Cash on Deposit	$ 1,308,390	$ 2,071,934
TOTAL CASH	$ 1,666,778	$ 2,184,893
Investments	$ 22,864,913	$ 20,879,938
Credit Card Loans	$ 1,541,692	$ 1,489,158
Unsecured Loans	$ 2,799,613	$ 2,830,293
Secured Consumer Loans	$ 13,845,208	$ 14,330,362
Real Estate Loans	$ 12,828,523	$ 12,750,901
TOTAL LOANS	$ 31,015,035	$ 31,400,714
Allowance for Loan Loss	$ (238,454)	$ (207,553)
NET LOANS	$ 30,776,581	$ 31,193,161
Land and Buildings - Net	$ 2,129,228	$ 2,178,301
Other Fixed Assets - Net	$ 219,763	$ 100,315
ASI Share Insurance	$ 640,159	$ 663,889
Other Assets	$ 338,502	$ 197,422
TOTAL ASSETS	**$ 58,635,924**	**$ 57,397,920**

LIABILITIES & EQUITY		
Payables and Other Liabilities	$ 312,976	$ 301,071
Regular Shares	$ 26,924,249	$ 27,098,948
Share Drafts	$ 10,565,697	$ 9,567,603
Regular & IRA Certificates	$ 7,415,369	$ 6,552,844
Money Markets	$ 5,367,045	$ 5,955,146
Other Shares	$ 54,498	$ 61,007
TOTAL MEMBER DEPOSITS	$ 50,326,858	$ 49,235,548
Regular Reserves	$ 1,540,411	$ 1,540,411
Undivided Earnings	$ 6,455,680	$ 6,320,891
Unrealized Gains/Loss-Investments	$ -	$ -
TOTAL EQUITY	7,996,091	7,861,302
TOTAL LIABILITES & CAPITAL	**$ 58,635,924**	**$ 57,397,920**

ACCESS CREDIT UNION
COMPARATIVE INCOME STATEMENT
MONTH ENDING DEC 2025 & 2024

	2025	2024
Total Interest on Loans	$ 1,953,707	$ 1,884,126
Total Interest On Investments	$ 626,324	$ 418,079
TOTAL INTEREST INCOME	$ 2,580,031	$ 2,302,205
Total Dividend on Shares	$ 211,086	$ 234,206
TOTAL INTEREST EXPENSE	$ 211,086	$ 234,206
NET INTEREST INCOME	$ 2,368,945	$ 2,068,000
Provision for Loan Loss	$ 204,500	$ 20,000
NET INCOME AFTER PROVISION	$ 2,164,445	$ 2,048,000
Fee Income/Other Operating Income	$ 488,007	$ 452,794
TOTAL NON-INTEREST INCOME	$ 488,007	$ 452,794
Employee Expense	$ 1,087,108	$ 1,050,519
Travel and Conference	$ 14,645	$ 14,738
Office Occupancy	$ 194,199	$ 168,502
Office Operations	$ 703,488	$ 707,078
Educational & Promotional	$ 31,028	$ 20,520
Loan Servicing	$ 209,390	$ 193,269
Professional Services	$ 118,867	$ 103,097
Supervision and Miscellaneous	$ 158,937	$ 55,192
TOTAL OPERATING EXPENSE	$ 2,517,662	$ 2,312,914
Non-Recurring Item	$ -	$ -
NET INCOME	**$ 134,790**	**$ 187,879**

2025 ASSET/LIABILITY COMMITTEE REPORT

2025 LENDING OPERATIONS

LENDING	**2025**		**2024**	
Installment, Visa and Real Estate				
Applications Submitted	992		1,071	
Applications Approved	759	77%	820	77%

Dollar Value Approved

Consumer Loans	$8,746,991	97%	$8,281,858	96%
First Mortgages	$ 188,000	2	$ 451,400	5
Visa Lines of Credit	$ 86,100	1	$ 105,000	1
TOTAL	$9,021,091	100%	$8,628,258	100%

COLLECTIONS

Written Off Loans	$193,055	$135,179
Recovery of Written – Off Loans	$19,621	$39,056
Net Loans Written - Off	$173,434	$96,123

Access Credit Union
Annual Meeting
March 18, 2026

2025 Marketing Committee Report

Highlights in Marketing for 2025:

- Even though our loan portfolio was down a little over 1% compared to last year. We had increases in HELOCs and our Visa program which helped offset some of the reduction in our portfolio.
- We successfully promoted loans thru e-blasts throughout the year. These promotions made for a successful 2025.

Access Credit Union staff and management have worked very hard to take advantage of opportunities presented to us in 2025. As a result, the Credit Union experienced the following positive outcomes:

- We added 252 new members;
  We have worked hard this past year, with schools still limiting contact and SEG groups changing their contact procedures with outside vendors. The credit union was still able to market itself through our community shred day and member E-Blasts the benefits of credit union membership.

- We had a successful shred day event during 2025 in June, we also collected food items for the Westchester food pantry.

Submitted by:

Marketing Committee

2025 SUPERVISORY COMMITTEE REPORT

The Supervisory Committee engaged the independent Public Accounting firm of Selden Fox, to perform the annual audit of the books and records of Access Credit Union, as of December 31, 2025.

The Audit was completed, and in their Independent Auditor's Report dated February 17, 2026, the auditors gave a clean opinion, stating that the financial statements as referred to above present fairly, in all material respects, the financial position of Access Credit Union as of December 31, 2025 and 2024, and the results of its operations and its cash flows for the years ended in accordance with accounting principles generally accepted in the United States of America.

Throughout the year, periodic internal audit reviews and tests were performed to ensure compliance to standard accounting practices and sound internal operational controls.

Presented by:

Alexis Wallace
Chairperson, Supervisory Committee.

Supervisory Committee Report
Annual Meeting
March 18, 2026

CANDIDATES FOR ELECTION TO THE BOARD

Yogi Patel	Yogi Patel has been an Access Credit Union director since 2007 and is currently the Treasurer of the Credit Union. He worked for Zenith Electronics Corporation for 18 years. Yogi retired from Industrial Motion Control where he was a financial analyst. Presently, Yogi is working in Resa Construction Inc. as Finance Manager. Yogi has a Bachelor's degree in Electrical Engineering from Bombay University and an MBA degree in Finance and Accounting from Roosevelt University, Chicago
Alexis Wallace	Alexis Wallace has been an Access Credit Union director since 2011 and is currently the chairperson of the Supervisory committee. She relishes her work with the credit union. Prior to coming to the area, Alexis worked in education in the Kankakee area. Alexis worked for Proviso Township High Schools for 31 years as a teacher, dean, assistant principal and principal. She has worked extensively in the Proviso Township community with civic, social, and religious organizations. She has a Bachelors of Arts from Olivet Nazarene University, a Masters of Arts from Bradley University, and an administrative certificate from Lewis University. She has done much post graduate work at CSU. She believes in being a life-long learner and continues to take classes at CSU, COD, and workshops. She is active in her church. In 1984, she co-founded a group dedicated to senior citizen activities and concerns which has a membership of more than 100 persons and which she still works with today. She is proud of her work with Scouts of America. She also coordinates the Prison Fellowship Angel Tree. For nearly ten years she has been a member of the Jeff Awards committee in Chicago.
James J. Parker	James Parker has been a Credit Union member since 1979 and is retired from 17 years at Zenith where he was an Engineer / Product Mgr. and 13 years at Motorola. James was an Alderman for the City of Elmhurst, and its Finance Committee Vice Chairman, for 12 years from 1993 to 2005. He also serves on the Woodhaven Finance Committee. He holds dual Bachelor degrees in Electrical Engineering and Business, as well as an MBA in Marketing and Strategic Planning.

OFFICIAL BALLOT

- [ ] **YOGI PATEL**
- [ ] **ALEXIS WALLACE**
- [ ] **JAMES PARKER**
- [ ] ____________________